

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

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1090 VERMONT AVENUE, N.W.
WASHINGTON, D.C. 20005-4905
202-371-2200

August 18, 1988

SUSAN G. LICHTENFELD

RECORDATION NO.

14696-4

8-232A031

VIA FEDERAL EXPRESS AUG 19 1988 - 11 20 AM

Aug 19 1988

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Fee \$13.00

ICC Washington, D. C.

RECEIVED
AUG 19 11 08 AM '88
FEDERAL EXPRESS

AUG 19 11 08 AM '88

100 OFFICE OF
THE SECRETARY

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien dated May 11, 1988, relating to a Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee (the "Railcar Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 14696, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document is:

The Connecticut National Bank,
as security trustee
777 Main Street
Hartford, Connecticut 06115

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld,

[illegible]

A PARTNERSHIP INCLUDING PROFESSIONAL COMPANIONS

150 ИЮЛЯ 1947 ГОДА

CHICAGO, ILL. (UPI) - CORBIL 7267

0001-822-518

TWX NUMBER
 910 221-016
 TELESCOPE
 312 750 4400

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Journal of Management Education

1944

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Ms. Noreta R. McGee
Page 2

Esq., Ross & Hardies, 150 N. Michigan Avenue, Chicago, Illinois
60601.

Following is a short summary of the enclosed document
and primary document to which it relates:

Document to be Recorded

Partial Release of Railcar Lien from The
Connecticut National Bank, as security
trustee, dated May 11, 1988, releasing lien on
the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Railcar Security Agreement, dated as of May 1,
1985, between The Pittsburgh and Lake Erie
Railroad Company and The Connecticut National
Bank, as security trustee, recorded and filed
with the Interstate Commerce Commission
pursuant to 49 U.S.C. §11303 on June 6, 1985
under Recordation Number 14696.

Very truly yours,


Susan G. Lichtenfeld

SGL:tk
Enclosure

cc: Gordon E. Neuenschwander
G. Edward Yurcon
C.R. Holley
Robert W. Kleinman
Michael M. Hopkins
Tom Newton

Interstate Commerce Commission

Washington, D.C. 20423

OFFICE OF THE SECRETARY

8/19/88

Susan G. Lichtenfeld
Ross & Hardies
150 North Michigan Ave.
Chicago, IL 60601

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/19/88 at 11:20AM, and assigned recodation number(s). 14696-U & 12128-S

Sincerely yours,

Narta R. McGee

Secretary

Enclosure(s)

SGL-9-R
LARRY/TLK

14696-11
AUG 19 1988-11 AM

PARTIAL RELEASE OF RAILCAR LIEN INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, a Delaware corporation (the "Railroad"), has heretofore executed and delivered its Railcar Security Agreement dated as of May 1, 1985 (the "Railcar Security Agreement") to THE CONNECTICUT NATIONAL BANK, a national banking association, as security trustee (the "Security Trustee") under the Master Agreement Regarding the Restructuring of Obligations of The Pittsburgh and Lake Erie Railroad Company dated as of May 1, 1985, as amended and supplemented (the "Master Agreement"); and

WHEREAS, the Railcar Security Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on June 6, 1985, under Recordation Number 14696; and

WHEREAS, the Railroad has requested the Security Trustee to release from the lien of the Railcar Security Agreement certain property hereinafter particularly described and has complied with all conditions of the Railcar Security Agreement and the Master Agreement precedent to such release.

NOW, THEREFORE, the Security Trustee, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Master Agreement and the Railcar Security Agreement in the Security Trustee, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto the Railroad, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Security Trustee has or may have acquired under, through or by virtue of the Railcar Security Agreement in and to the property described in Appendix A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Railcar Security Agreement, or to impair said lien upon any property subject thereto, except the property hereinabove specifically described.

IN WITNESS WHEREOF, the Security Trustee has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 11th day of May, 1988.

THE CONNECTICUT NATIONAL BANK,
as Security Trustee

By: MM Conde

Title: Trust Officer

STATE OF CONNECTICUT)
) SS
COUNTY OF HARTFORD)

On this 11th day of May, 1988, before me, the subscriber, Susan C. Chadbourne, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named Patricia M. Burke to me personally known, who stated and acknowledged that she is a Trust Officer of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 11th day of May, 1988.

Susan C. Chadbourne

My commission expires: March 31/1990

APPENDIX A

23 GONDOLAS

PLE 15000	PLE 15074
PLE 15018	PLE 15076
PLE 15035	PLE 15109
PLE 15037	PLE 15125
PLE 15039	PLE 15131
PLE 15043	PLE 15165
PLE 15049	PLE 15174
PLE 15059	PLE 15176
PLE 15062	PLE 15200
PLE 15067	PLE 15201
PLE 15071	PLE 15249
PLE 15072	